

# Monthly Cashflow Budget

Name \_\_\_\_\_ Budget period \_\_\_\_ / \_\_\_\_ / 20\_\_\_\_ to \_\_\_\_ / \_\_\_\_ / 20\_\_\_\_

Farm details: \_\_\_\_\_ kgMS \_\_\_\_\_ cows \_\_\_\_\_ ha \_\_\_\_\_ kgMS/cow \_\_\_\_\_ kgMS/ha \_\_\_\_\_ cows/ha

Income	Annual Total \$	June		July		August		September		October		November		December		January		February		March		April		May	
		Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>Dairy Cash Income</b>																									
Milksolids advance _____ kgMS x \$ _____ /kgMS																									
Milksolids final _____ kgMS x \$ _____ /kgMS																									
Milksolids value add _____ kgMS x \$ _____ /kgMS																									
Net livestock sales (calves + culls + other - purchases)																									
Other dairy income eg farm cottage rental, rebates, stock leases																									
<b>Net Dairy Cash Income</b>																									
Net Income Equilisation & Funds Introduced eg inheritance, new equity																									
Other Income eg non-dairy income (eg beef), off-farm income																									
GST on income																									
<b>Total Income</b>																									
<b>Expenses</b>																									
Wages																									
Animal health																									
Breeding & herd improvement																									
Farm dairy																									
Electricity (farm dairy, water supply)																									
Supplements made and purchased, cropping costs																									
Calf feed																									
Young & dry stock grazing																									
Winter cow grazing																									
Run-off lease																									
Fertiliser																									
Nitrogen																									
Irrigation																									
Regrassing																									
Weed & pest																									
Vehicles																									
Fuel																									
R&M - land & buildings																									
R&M - plant & equipment																									
Freight & general																									
Administration eg accountant, consultant, phone																									
Insurance																									
ACC																									
Rates																									
<b>Total Farm Working Expenses</b>																									
Other expenses eg non-dairy expenses, off-farm expenses																									
Rent eg milking land lease, excludes run-off, cow lease																									
Interest																									
Tax*																									
Drawings																									
Net capital transactions (capital purchases less sales eg land, shares, machinery)																									
Net debt (loan repayments less new borrowings)																									
GST on expenses																									
GST payment / (refund)																									
<b>Total Expenses</b>																									
<b>Cash Surplus/Deficit</b>																									
Opening balance \$ _____																									
<b>Closing Balance</b>																									

\*NOTE: Estimating Tax Taxable profit/loss = Total Income – FWE – other expenses – rent – interest – depreciation  
 Estimated tax payment/refund = Taxable profit/loss x estimated tax rate

Ask your accountant as this is an estimate only  
 It does not allow for other adjustments eg livestock valuation