

# Annual Cash Budget

Name: **Northland 50-50 SM System 3** Budget Period **1 / 6 / 2022** to **31 / 5 / 2023**

Farm Details: **155675 kgMS** **396 cows** **174.0 ha** **393 kgMS/cow** **895 kgMS/ha** **2.28 cows/ha**

Income	\$ Total	\$/kgMS	\$/cow	\$/ha
<b>Net Milk Income</b> Share of milk cheque received 50%				
Milk Solids advance kgMS x \$ /kgMS	\$541,196	\$3.48	\$1,367	\$3,110
Milk Solids retrospective kgMS x \$ /kgMS	\$189,066	\$1.21	\$477	\$1,087
Milk Solids dividend shares x \$ /share				
Other Milk Income				
DairyNZ levy enter as negative number	-\$2,797	-\$0.02	-\$7	-\$16
Net Dairy livestock sales (calves + culls + other - purchases)	\$146,266	\$0.94	\$369	\$841
Other dairy income e.g. farm cottage rent, trading rebates, small amounts of contracting	\$1,031	\$0.01	\$3	\$6
<b>Net Dairy Cash Income</b>	<b>\$874,762</b>	<b>\$5.62</b>	<b>\$2,209</b>	<b>\$5,027</b>
Expenses	\$ Total	\$/kgMs	\$/cow	\$/ha
Wages/payment to contract milker	\$133,782	\$0.86	\$338	\$769
Animal health	\$27,456	\$0.18	\$69	\$158
Breeding and herd improvement	\$21,434	\$0.14	\$54	\$123
Farm dairy	\$6,340	\$0.04	\$16	\$36
Electricity (farm dairy, water supply)	\$23,242	\$0.15	\$59	\$134
Supplements made (incl. Contractors)	\$13,507	\$0.09	\$34	\$78
Supplements purchased	\$80,856	\$0.52	\$204	\$465
Calf rearing	\$2,108	\$0.01	\$5	\$12
Young and dry stock grazing				
Winter cow grazing				
Run-off lease	\$13,470	\$0.09	\$34	\$77
Fertiliser (incl. N)	\$45,951	\$0.30	\$116	\$264
Irrigation				
Regrassing and cropping	\$37,706	\$0.24	\$95	\$217
Weed and pest	\$90	\$0.00	\$0	\$1
Vehicles and fuel	\$59,115	\$0.38	\$149	\$340
R&M (land, buildings, plant, machinery)	\$10,810	\$0.07	\$27	\$62
Freight and general farm expenses	\$13,541	\$0.09	\$34	\$78
Administration e.g. accountant, consultant, phone	\$17,121	\$0.11	\$43	\$98
Insurance	\$9,855	\$0.06	\$25	\$57
ACC	\$2,231	\$0.01	\$6	\$13
Rates	\$3,356	\$0.02	\$8	\$19
<b>Total Farm Working Expenses</b>	<b>\$521,971</b>	<b>\$3.35</b>	<b>\$1,318</b>	<b>\$3,000</b>
<b>Cash Surplus / Deficit</b>	<b>\$352,791</b>	<b>\$2.27</b>	<b>\$891</b>	<b>\$2,028</b>
Non Cash adjustments				
Value of change in livestock numbers	-\$81,000	-\$0.52	-\$205	-\$466
Labour adjustment	\$82,000	\$0.53	\$207	\$471
Less Feed inventory Adjustment	-\$6,000	-\$0.04	-\$15	-\$34
Owned support block adjustment				
Depreciation	\$30,000	\$0.19	\$76	\$172
<b>Dairy Gross Farm Revenue</b>	<b>\$793,762</b>	<b>\$5.10</b>	<b>\$2,004</b>	<b>\$4,562</b>
<b>Dairy Operating Expenses</b>	<b>\$639,971</b>	<b>\$4.11</b>	<b>\$1,616</b>	<b>\$3,678</b>
<b>Dairy Operating Profit</b>	<b>\$153,791</b>	<b>\$0.99</b>	<b>\$388</b>	<b>\$884</b>