Annual Cash Budget *updated June 2026*

Name:	**Western Southland Owner-Operator**				**Budget Period**	1	/	6	/	2026	to	31 / 5 / 2027		
Farm Details:	**270000**	**kgMS**	**575 cows**	**165.0 ha**	**470 kgMS/cow**				**1636 kgMS/ha**			**3.48 cows/ha**		

Income	$ Total	$/kgMS	$/cow	$/ha
Net Milk Income Share of milk cheque received 100%				
Milk Solids advance 270,000 kgMS x $ 8.30 /kgMS	$2,241,000	$8.30	$3,897	$13,582
Milk Solids retrospective 278,476 kgMS x $ 1.45 /kgMs	$403,790	$1.50	$702	$2,447
Milk Solids dividend shares x $ /share				
Other Milk Income				
DairyNZ levy enter as negative number	-$12,150	-$0.05	-$21	-$74
Net Dairy livestock sales (calves + culls + other - purchases)	$125,000	$0.46	$217	$758
Other dairy income e.g. farm cottage rent, trading rebates, small amounts of contracting				
Net Dairy Cash Income	**$2,757,640**	**$10.21**	**$4,796**	**$16,713**

Expenses	$ Total	$/kgMs	$/cow	$/ha
Wages	$259,600	$0.96	$451	$1,573
Animal health	$83,000	$0.31	$144	$503
Breeding and herd improvement	$40,600	$0.15	$71	$246
Farm dairy	$16,200	$0.06	$28	$98
Electricity (farm dairy, water supply)	$37,000	$0.14	$64	$224
Supplements made (incl. Contractors)	$37,500	$0.14	$65	$227
Supplements purchased	$274,000	$1.01	$477	$1,661
Calf rearing	$12,000	$0.04	$21	$73
Young and dry stock grazing	$159,000	$0.59	$277	$964
Winter cow grazing	$218,000	$0.81	$379	$1,321
Run-off lease				
Fertiliser (incl. N)	$168,200	$0.62	$293	$1,019
Irrigation				
Regrassing and cropping	$31,000	$0.11	$54	$188
Weed and pest	$4,000	$0.01	$7	$24
Vehicles and fuel	$35,200	$0.13	$61	$213
R&M (land, buildings, plant, machinery)	$43,500	$0.16	$76	$264
Freight and general farm expenses	$43,250	$0.16	$75	$262
Administration e.g. accountant, consultant, phone	$12,800	$0.05	$22	$78
Insurance	$16,000	$0.06	$28	$97
ACC	$5,600	$0.02	$10	$34
Rates	$16,900	$0.06	$29	$102
Total Farm Working Expenses	**$1,513,350**	**$5.61**	**$2,632**	**$9,172**
Cash Surplus / Deficit	**$1,244,290**	**$4.61**	**$2,164**	**$7,541**
Non Cash adjustments				
Value of change in livestock numbers	-$2,900	-$0.01	-$5	-$18
Labour adjustment	$24,000	$0.09	$42	$145
Less Feed inventory Adjustment				
Owned support block adjustment				
Depreciation	$45,000	$0.17	$78	$273
Dairy Gross Farm Revenue	**$2,754,740**	**$10.20**	**$4,791**	**$16,695**
Dairy Operating Expenses	**$1,582,350**	**$5.86**	**$2,752**	**$9,590**
Dairy Operating Profit	**$1,172,390**	**$4.34**	**$2,039**	**$7,105**