Annual Cash Budget

Name: **Budget Period** **to**

Farm Details: 218,000 kgMS | 570 cows | 157.0 ha | 382 kgMS/cow | 1,389 kgMS/ha | 3.6 cows/ha

Assumptions/comments:

Income							$ Total	$/kgMS	$/cow	$/ha
Dairy Cash Income	**Share of milk cheque received**					**50%**				
Milk Solids	advance	206,000	kgMS x $	3.90	/kgMS		$803,400	$3.90	$1,409	$5,117
Milk Solids	retrospective	226,697	kgMS x $	0.77	/kgMs		$175,690	$0.77	$308	$1,119
Milk Solids	dividend		shares x $	0.35	/share					
Milk Solids Previous season May production and advance on season							$72,846	$0.33	$128	$464
Net livestock sales (calves + culls + other - purchases)							$102,480	$0.47	$180	$653
Other dairy income (incurring GST) e.g.colostrum										
Other dairy income (tax paid) e.g. farm cottage rent, rebates										
Net Dairy Cash Income							**$1,154,416**	**$5.48**	**$2,025**	**$7,353**
Other Income (incurring GST) e.g. contracting, non-dairy income										
Other tax paid income e.g. off-farm salaries or wages										
Total Income							**$1,154,416**	**$5.48**	**$2,025**	**$7,353**

Use the Detail Expense Worksheet in the Appendix if you prefer (note this will not update the expenses sheet below)

Expenses	$ Total	$/kgMs	$/cow	$/ha
Wages	$164,660	$0.76	$289	$1,049
Animal health	$51,322	$0.24	$90	$327
Breeding and herd improvement	$35,700	$0.16	$63	$227
Farm dairy	$12,522	$0.06	$22	$80
Electricity (farm dairy, water supply)	$37,722	$0.17	$66	$240
Supplements made (incl. Contractors)	$38,000	$0.17	$67	$242
Supplements purchased	$60,000	$0.28	$105	$382
Calf rearing	$13,000	$0.06	$23	$83
Young and dry stock grazing	$70,000	$0.32	$123	$446
Winter cow grazing				
Support Block lease				
Fertiliser (incl. N)	$50,000	$0.23	$88	$318
Irrigation				
Regrassing and cropping				
Weed and pest	$500	$0.00	$1	$3
Vehicles and fuel	$50,000	$0.23	$88	$318
R&M (land, buildings, plant, machinery)	$4,500	$0.02	$8	$29
Freight and general farm expenses	$8,000	$0.04	$14	$51
Administration e.g. accountant, consultant, phone	$13,594	$0.06	$24	$87
Insurance	$12,680	$0.06	$22	$81
ACC	$5,500	$0.03	$10	$35
Rates				
Total Farm Working Expenses	**$627,700**	**$2.88**	**$1,101**	**$3,998**
Other expenses e.g. non-dairy expenses, off-farm expenses				
Rent e.g. milking, land lease (excludes support block), cow lease				
Overdraft Interest				
Term Interest (mortgage)				
Principal Repayments				
Tax *** Ask accountant or see estimate formula below**				
Drawings				
Capital transactions (purchases less sales e.g. land, shares, machinery)				
Total Expenses	**$627,700**	**$2.88**	**$1,101**	**$3,998**
Click here to view a pie chart of Total Expenses				
Cash Surplus / Deficit	**$526,716**	**$2.60**	**$924**	**$3,355**

*** Estimating Tax**

Taxable profit / loss = Total Income - FWE - other expenses - rent - interest - depreciation
Estimated tax payment / refund = Taxable profit / loss x estimated tax rate
Ask your accountant as this is an estimate only. It does not allow for other adjustments e.g. livestock valuation.